

## DOUBLE JOY, LBS MARKS 25 YEARS IN THE PROPERTY DEVELOPMENT INDUSTRY AND 15<sup>TH</sup> ANNIVERSARY OF BURSA LISTING

**Petaling Jaya, 3 October 2017** – It was a night of glitz and glamor as LBS Bina Group Berhad (LBS) recently celebrated with employees, business partners and special guests, marking the 25<sup>th</sup> anniversary of LBS as a key player in the Malaysian property development industry and the Group's 15<sup>th</sup> anniversary of listing on Bursa Malaysia's main board.



All hands on deck - LBS marks 25 prosperous years in the Malaysian property development industry and 15 years of listing on Bursa Malaysia's main board spurred by the support of its partners. (fifth from left) LBS Group Managing Director, Tan Sri Lim Hock San, celebrating the Group's milestones with (sixth from left) the Regent of Pahang, Tengku Abdullah Sultan Ahmad Shah; (seventh from left) China's Ambassador to Malaysia, His Excellency Dr Huang Huikang; and the management of LBS Bina Group Berhad at the 2017 LBS Annual Dinner.

Themed '*Let's Sail In Style on board the LBS Royal Cruise*', the celebration was inspired by the Group's journey, akin to the calm and occasionally bumpy condition of the seas, while it built partnerships and achieved numerous milestones. The event was graced by guests of honour, The Regent of Pahang, Duli Yang Maha Mulia, Pemangku Raja Pahang, Tengku Mahkota Abdullah Al-Haj Ibbi Sultan Haji Ahmad Shah Al-Musta'in Billah, and China's Ambassador to Malaysia, His Excellency Dr Huang Huikang. LBS recorded its highest appreciation for their constant support through the years especially, Tengku Abdullah Sultan Ahmad Shah's

supportive role during the launch of LBS' Cameron Golden Hills development in Cameron Highlands, and Dr Huang's recommendation for Tan Sri Lim to be the sole Malaysian representative to attend China's 2017 annual parliamentary and consultative sessions, popularly known as *Lianghui*.



All smiles as LBS cruises ahead with confidence to achieve its targets. (fifth from left) LBS Group Managing Director, Tan Sri Lim Hock San with (sixth from left) the Regent of Pahang, Tengku Abdullah Sultan Ahmad Shah; (seventh from left) China's Ambassador to Malaysia, His Excellency Dr Huang Huikang; and the management of LBS Bina Group Berhad at the 2017 LBS Annual Dinner themed, *'Let's Sail In Style on board the LBS Royal Cruise'*.

"Our journey in the property development industry over the past 25 years has been full of adventure. I believe the success and growth we enjoy today is made possible by the firm foundation set by our Chairman, Dato' Seri Lim Bock Seng, coupled with the steady support of our partners, employees, media friends and customers. Moving forward, I am confident of achieving our targets, especially our RM1.5 billion sales target for 2017, and excited about our continuous expansion plans as we welcomed ML Global Berhad into Group as our subsidiary. We have very exciting times ahead," said LBS Group Managing Director, Tan Sri Lim Hock San.

Guests were treated to traditional Chinese cuisine while being entertained throughout the night by a live band and a special performance by local songstress, Syafinaz Selamat. The highly anticipated lucky draws were a crowd pleaser as guests awaited with bated breath for the chance to take home Apple, Samsung, Huawei and Fitbit gadgets approximately RM250,000.

Tan Sri Lim Hock San also expressed his excitement for the future saying, "Moving forward, I would like to set our new target – the Four "2". In the future, I am confident of achieving our new target of RM2 billion in total sales, RM2 billion in market capital, RM2 billion in revenue, and RM200 million in profit after tax."

More than 1,300 guests attended the gala dinner which was held at the Grand Lagoon Ballroom at Sunway Resort Hotel and Spa.

### **About LBS Bina Group Berhad**

LBS has a distinct pedigree which dates back to 1980s when Dato' Seri Lim Bock Seng - a young and aggressive man with vision - founded the original construction business in Petaling Jaya. After a decade of rapid growth, LBS set its sights higher and ventured into the property development sector in 1992 where it started its first project, the Jelapang Maju Light Industrial Park in Ipoh, Perak. After taking over the baton from his father, Tan Sri Lim Hock San has grown and developed LBS into one of the major players in property development in Malaysia. LBS Bina Group Berhad (5789) was listed on the Main Board of Bursa Malaysia Securities Berhad in 2002 with business expanded to Zhuhai, the People's Republic of China.

Under the leadership of Managing Director, Tan Sri Lim Hock San, the Group re-strategised its business model, and launched a brand new image, identity and direction as part of its long term objective to be an internationally recognised developer, building and inspiring lifestyle spaces that enhance community living. To mark this new direction, the Group has extended its portfolio of quality homes to the high-end market and has embarked on a progressive journey of change, which includes the areas of product, customer experience, after-sales services, sustainability, green technology and design.

In recognition of his entrepreneurship, Tan Sri Lim was awarded the Asia Pacific Entrepreneur of the Year Award 2012 by Enterprise Asia. In July 2012, as an acknowledgement of his active involvement in the development of Zhuhai City, China, Tan Sri Lim Hock San was appointed a committee member of the Zhuhai Municipal People's Political Consultative Conference (Zhuhai CPPCC).

Under the stewardship of Tan Sri Lim, the Group was awarded the 'Best Company for Leadership of Property Development' at the 2014 International Alternative Investment Review (IAIR) Awards.

Another exemplary accomplishment of Tan Sri Lim was the conferment of The Brand Laureate Hall of Fame – Lifetime Achievement Brand ICON Leadership Award 2015. Tan Sri Lim was presented the award in recognition of his perseverance through many years, resilience that has withstood the test of time, demonstration of strong leadership, deep industry knowledge and impeccable values of integrity and responsibility through LBS.

In appreciation of his contribution to the lasting relationship between Malaysia and China, Tan Sri Lim was conferred the Lifetime Achievement Award 2015 during the World Chinese Economy Summit 2015 (WCES). The World Economic Summit honours entrepreneurs for their dedication, selfless service and innovative leadership.

LBS marked new milestones in 2016, as the company was awarded the 5 Star Best Development Marketing Malaysia award for its lifestyle-concept development BSP21, and the 5 Star Interior Design Show Home Malaysia award for its Corallia semi-detached homes, at the prestigious Asia Pacific Property Award (APPA) 2016. LBS also clinched the Brand Laureate Most Valuable Brand Award for Property Industry 2016 award in recognition of its esteemed reputation as a trusted property developer at the Brand Laureate Best Brands Awards 2015 – 2016.

~end~