

## **LBS REFERRAL PROGRAM**

### **How It Works?**

#### **Q1. What is the LBS Referral Program?**

The LBS Referral Program (“**Program**”) is organized by LBS Bina Group Berhad & MGB Berhad (“**Company**”) to offer rewards to existing homeowners and General Homeowner & Guests (“**Referrer**”) registered under the LBS mobile application (“**LBS App**”) who has successfully refer new buyers (“**Referred Customer**”) to the participating projects in LBS App of the Company.

#### **Q2. Who is eligible to participate?**

Homeowners and General Homeowners & Guests who have officially registered under the LBS App.

Homeowners	Purchasers of properties under projects launched by the Company on or after 1 January 2015.
General Homeowners	Purchasers of properties under projects launched by the Company prior to 1 Jan 2015.
Guests	Non-homeowners who officially registered LBS App account and have not purchased any properties under the Company’s projects.

#### **Q3. Can I introduce myself?**

The Referrer shall not introduce/refer himself/herself as the Referred Customer under this Program.

#### **Q4. Can I introduce my family members?**

Yes, you may introduce your family members, subject to your name not being include in the Sales and Purchase Agreement (“**SPA**”).

#### **Q5. Which properties are involved?**

- a) The participating projects shall be limited to those listed in the LBS App, excluding Authority-Controlled Price Developments such as PPAM, IDAMAN, MADANI, and any other similar government-initiated housing schemes.
- b) The Referral Fee shall be fixed and calculated based on the selling price as stated in the relevant SPA executed for the participating projects.

#### **Q6. How do I know my referral submission is successful?**

You will receive an automated notification email after your submission is completed.

#### **Q7. When is a referral deemed successfully completed?**

A referral is deemed successful once:

- a) the SPA in respect of the property within the participating projects has been duly signed by the Referred Customer and the Company, as the case may be, and stamped;
- b) the Loan Agreement in respect of the property within the participating projects has been duly signed by the Referred Customer and the Company, as the case may be, and stamped;
- c) The company has received the Referred Customer 10% SPA billing payment, either via loan financier or cash.

#### **Notes:**

- a) The Company will notify the Referrer via the LBS app once the referral has been successfully confirmed.
- b) The Referral Fee will be issued by any payment method determined by the Company and is not exchangeable for other forms of payment.
- c) Requests to change the payment method will not be entertained.

**Q8. What Referral Fee am I eligible for?**

Referrer Status	SPA Purchase Value	Referral Award
Homeowner	< RM500,000	RM 4,000
	RM 500,001 – RM999,999	RM 8,000
	>RM 1,000,000	RM 12,000
General Homeowner / Guest	All Purchase Value	RM 2,000 (Flat)

*Payment shall be made using a method determined by the Company at its absolute discretion.*

**Q9. Is it taxable?**

Yes, the Referral Fee is taxable.

**Q10. What should I do before referring?**

- a) Ensure that the Referred Customer meets all eligibility requirements to apply.
- b) To check the project eligible for this program on the LBS App.
- c) Ensure that you have obtained the potential customer's consent to share their personal data in accordance with the PDPA before registering the referral.

**Q11. Who will contact the person I Referred?**

Our Company's internal sales personnel will reach out to the person you referred.

**Q12. Are appointed external sales personnel eligible for the Referral Fee?**

No. Appointed external sales personnel are not eligible to receive the Referral Fee.

**Q13. When do I need to submit the referral for it to be deemed valid?**

The referral/creation date must be at least one (1) day earlier than the booking date. Any discrepancies in dates shall not be entertained.

**Q14 Who should I call for further enquiries?**

Kindly contact Digital Media & CRM via email at [crm@lbs.com.my](mailto:crm@lbs.com.my)

All participants are subject to the terms and conditions herein stipulated. Notwithstanding anything to the contrary, LBS reserves the right to change the terms and conditions herein without prior notice whatsoever to any participant, but all participants shall be bound by such changes.

In the event of any disputes whatsoever, the decision by LBS shall be final, conclusive and binding.

**For the avoidance of doubt, in the event of any inconsistency, conflict, or discrepancy between the above information and the terms and conditions as published on the LBS website at <http://lbs.com.my> (as amended, reviewed, or revised from time to time), the terms and conditions published on the LBS website shall prevail, govern, and supersede the above information to the extent of such inconsistency.**