



LBS BINA GROUP SUCCESSFULLY CONCLUDES SECOND ASEAN SOCIAL SRI SUKUK WAKALAH ISSUANCE

Petaling Jaya, 24 January 2025 – LBS Bina Group Berhad (“**LBS**” or the “**Group**”), a leading property developer guided by people-first values, is pleased to announce the successful issuance of its second tranche of ASEAN Social SRI Sukuk Wakalah, amounting to RM400.0 million in nominal value (“**Second Tranche**”) under LBS’ existing RM750.0 million Sukuk Wakalah Programme, which is rated AA_{-IS} with a Stable outlook by MARC Ratings Berhad. The completion of the Second Tranche continues to demonstrate the capital markets’ positive reception towards LBS’ commitment to sustainable growth and development.

The unsecured Second Tranche was issued with a periodic distribution rate of 4.81% per annum and carries a tenure of 7 years, maturing on 23rd January 2032. The issuance garnered strong interest from investors, achieving an oversubscription rate of 5.27 times, with a final order book of approximately RM2.1 billion. The robust demand, driven primarily by institutional investors, underscores the market’s confidence in LBS’ track record, strategic direction and sound governance practices.

Proceeds from the issuance will be allocated in accordance with the Group’s Sustainability Financing Framework, channelling funds toward projects focused on affordable housing, community development, and sustainability. These initiatives align with LBS’ mission to drive positive societal impact and create lasting value for stakeholders.

Tan Sri Dato' Sri Ir. (Dr.) Lim Hock San, the Group Executive Chairman of LBS commented, "The issuance of this Second Tranche marks another significant milestone in our journey to integrate sustainability into our business operations. The proceeds will enable us to enhance our portfolio of affordable housing projects, contributing to community development and fostering positive social outcomes. This achievement reflects our continuous commitment to balancing sustainable business growth with the well-being of the communities we serve."

He further added, "This issuance reaffirms our dedication to addressing the evolving needs of the communities we serve."

The issuance was managed by HSBC Amanah Malaysia Berhad, Maybank Investment Bank Berhad, and RHB Investment Bank Berhad, which acted as the joint lead managers for the Second Tranche.

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ABOUT LBS BINA GROUP BERHAD

LBS Bina Group Berhad, an internationally recognized developer, is celebrated for its vision of creating delightful spaces. For over 30 years, LBS has focused on quality and affordable homes, placing people at the heart of its approach. Recently, LBS clinched its third consecutive win as one of Deloitte's Best Managed Companies in Malaysia.

This success is attributed to the leadership of Group Executive Chairman, Tan Sri Ir. (Dr.) Lim Hock San. Named Property Man of the Year by the Malaysia Property Award in 2018, Tan Sri Lim's perseverance, resilience, and strong leadership were acknowledged. In 2024, he received the World Sustainable Property Icon Leadership Lifetime Achievement Award for his outstanding contributions to sustainability in the property sector. LBS continues to grow with vast land banks across Malaysia, replicating successful townships such as Bandar Saujana Putra in other parts of Selangor, including KITA @ Cybersouth in Dengkil and LBS Alam Perdana in Bandar Puncak Alam. Beyond property development, LBS is expanding into retail management, hospitality, and tourism.

For more information, visit <https://lbs.com.my/>.

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