

LBS SHINES AMONG TOP DEVELOPERS WITH THIRD CONSECUTIVE WIN AT MALAYSIA DEVELOPER AWARDS 2024

Wins Top of the Chart Award (Above RM1 Billion Category)

Petaling Jaya, 21 October 2024 – LBS Bina Group Berhad ("LBS" or the "Group"), a leading property developer guided by people-first values, is proud to win the prestigious Top of the Chart award at the Malaysia Developer Awards 2024 ("MDA").

This award ranks LBS among the top 10 developers in the market capitalisation category for companies exceeding RM1 billion. It also underscores LBS's ongoing dedication to developing innovative, high-quality properties while advancing sustainable and responsible practices across its projects and ventures.

A joint initiative between Star Media Group and FIABCI-Malaysia, the MDA is regarded as an industry benchmark that recognises outstanding companies with significant market capitalisation, strong financial performance, robust governance, and sustained growth in the property development sector.

Commenting on the achievement during the awards ceremony held at JW Marriott Hotel, Kuala Lumpur, LBS Group Executive Chairman, Tan Sri Dato' Sri Ir. (Dr.) Lim Hock San, said, "It is an honour for LBS to be recognised among Malaysia's top 10 developers. This award reflects our financial resilience and commitment to sustainable growth. Our recent expansion into renewable energy aligns with our environmental goals and strengthens our foundation for a sustainable future within property development."

"Our strategic initiatives pave the way for ongoing growth, reinforcing our leadership in the market. We remain dedicated to creating value for our stakeholders and making a positive impact on environmental sustainability," he added.