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CHIEF MINISTER OF SELANGOR INAUGURATES BANDAR SAUJANA PUTRA FLYOVER DEVELOPED BY LBS

Petaling Jaya, 7 July 2024 – LBS Bina Group Berhad ("LBS" or the "Group"), a developer guided by people-first values, held a ceremony today to launch the Bandar Saujana Putra ("BSP") flyover, a long-awaited project for the residents of Bandar Saujana Putra and surrounding users. The ceremony was officiated by YAB Dato' Seri Amirudin Bin Shari, the Chief Minister of Selangor, and witnessed by YM Raja Ahmad Shahrir Iskandar Bin Raja Salim, Chief Executive Officer of Permodalan Negeri Selangor Berhad; YB Izham Hashim, Exco for Public Infrastructure and Facilities, YBhg Dato' Amirul Azizan Bin Dato' Sri Abd Rahim, Yang DiPertua of Majlis Perbandaran Kuala Langat; YBhg Tan Sri Ir. (Dr.) Lim Hock San, Group Executive Chairman of LBS; and YBhg Datuk Wira Lim Hock Guan, Group Managing Director of LBS.

The BSP flyover project, announced in 2019, is now open for public use. It links to the North-South Expressway Central Link (Elite) and South Klang Valley Expressway (SKVE) highways. Currently, BSP boasts a population of approximately 20,000 people, excluding nearby residents. This flyover is expected to significantly improve traffic flow in the area.

The Group Executive Chairman of LBS, YBhg Tan Sri Ir. (Dr.) Lim Hock San, expressed satisfaction upon completing the BSP flyover project. "Despite facing challenges, including those during the pandemic, I am pleased that we have completed this project. I believe that this flyover will alleviate traffic congestion and enhance traffic flow at this critical location."

The completion of this flyover marks a significant milestone and was completed at the right time, aligning with our newly launched BSP Sutera last April. This low-density development comprises apartments and townhouses, projected to generate a Gross Development Value (GDV) of RM 207 million, and it will add value to Bandar Saujana Putra. This township is a strategically developed mixed development that offers a comprehensive selection of serviced residences, houses, and commercial units that cater to the needs of every Malaysian," added Tan Sri.

According to YM Raja Ahmad Shahrir Iskandar bin Raja Salim, Chief Executive Officer of Permodalan Negeri Selangor Berhad (PNSB), "As a result of the construction of the flyover and the Bandar Saujana Putra intersections connected to the main highway network, I am optimistic that the value of real estates in this area and its environs will rise dramatically."

Meanwhile, YAB Dato' Seri Amirudin bin Shari, the Chief Minister of Selangor, emphasised the significance of the flyover in his address, stating, "The Selangor State Government is prioritising the well-being of its people. The launch of the Bandar Saujana Putra flyover aims to improve residents' quality of life by reducing travel time and traffic congestion." He also expressed gratitude to LBS for their contribution to the construction of the flyover.

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