



**For Immediate Release**

## **LBS HONORED WITH THE 2024 WORLD SUSTAINABLE PROPERTY ICON LEADERSHIP LIFETIME ACHIEVEMENT AWARD**

**Petaling Jaya, 25 June 2024** – LBS Bina Group Berhad (“LBS” or the “Group”), a developer guided by people-first values, has been conferred the 2024 “World Sustainable Property Icon Leadership Lifetime Achievement Award”. In a momentous event held today at the JEN Penang Georgetown by Shangri-La, Tan Sri Ir (Dr.) Lim Hock San was honored with this prestigious award by H.E. Tun Dato’ Seri Utama Ahmad Fuzi bin Haji Abdul Razak, Governor of the State of Penang, in recognition of Tan Sri Lim’s exceptional contributions to sustainability in the property sector.

Under Tan Sri Lim’s visionary leadership, LBS has made significant strides in sustainability. In 2016, the company established its Sustainability Working Team, marking the beginning of its structured approach to sustainability. By 2021, LBS had published its first standalone Sustainability Report and formed both a Board-Level Sustainability Committee and a dedicated Group Sustainability team. These initiatives underscore the company's commitment to integrating sustainability into its core operations and governance.

In 2022, LBS Bina was recognized in the FTSE4Good Bursa Malaysia indices (F4GBM, F4GBMS), earning a 3-star rating, which exemplifies the company’s adherence to high environmental, social, and governance (ESG) standards. Building on this momentum, in 2023, LBS Bina developed a comprehensive Net Zero Carbon Emissions by 2050 Roadmap, setting clear short, medium, and long-term strategies and targets. This dedication to reducing carbon emissions and enhancing sustainability practices was further acknowledged when LBS Bina received the award for the most improved performance at The Edge Malaysia ESG Awards 2023.

Continuing its pioneering efforts in 2024, LBS Bina introduced a voluntary Internal Carbon Pricing mechanism at the Group level and established a Sukuk Wakalah Programme of up to RM 750 million. These actions reflect LBS Bina's commitment to sustainable finance and position the company as a leader in integrating ESG principles into the real estate sector. In 2023, LBS achieved significant economic, environmental, social, and governance advancements. Economically, the company launched a Sukuk Wakalah Programme valued at up to RM 750 million, receiving a 'GOLD' Impact Bond Assessment by MARC and a credit rating of AA-IS. LBS Bina also became the first real estate developer in Malaysia to issue an ASEAN Social Sri Sukuk Wakalah worth RM200 million.

Environmentally, LBS Bina has installed solar panels at key properties, including the LBS HQ Rooftop, KITA @ Cybersouth sales gallery, and the MGB IBS precast concrete factory, demonstrating a tangible commitment to renewable energy and reducing its carbon footprint. On the social front, the LBS Foundation has made a significant impact, promoted 421,795 external beneficiaries and contributed RM 1.68 million to various community initiatives, showcasing LBS Bina's dedication to social responsibility and community development. In terms of governance, LBS has been a trailblazer, with women making up 37.5% of its Board, a significant representation that highlights the company's commitment to gender diversity and inclusive governance.

Tan Sri Ir (Dr.) Lim Hock San's leadership has been instrumental in steering LBS towards these remarkable achievements. The conferment of the "World Sustainable Property Icon Leadership Lifetime Achievement Award" is a fitting recognition of his dedication to sustainability and his significant contributions to the real estate industry.

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