

## **LBS ELEVATES COMMITMENT TO SUSTAINABILITY WITH 28.67MW RENEWABLE ENERGY WIN**

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**Petaling Jaya, 10 November 2023** – A renowned developer, LBS Bina Group Berhad (“LBS” or the “Group”) proudly announces its recent success in securing a capacity of 28.67 megawatts (MW) via the Corporate Green Power Program (“CGPP”). This significant milestone was accomplished through a collaborative effort with a consortium comprising Setara Armada Sdn Bhd, MWG Power Sdn Bhd, and Ocean Solar Energy Sdn Bhd.

In line with LBS's commitment to Environmental, Social, and Governance (ESG) principles, this strategic step emphasizes the company's commitment to fostering environmentally responsible and sustainable developments. The successful involvement in the CGPP demonstrates LBS's incorporation of eco-friendly practices into its core business operations.

This significant accomplishment not only strengthens LBS position as a responsible corporate entity but also marks a substantial leap towards the company's broader goal of entering the renewable energy sector. Through the utilization of 28.67MW of green power, LBS is set to make a substantial contribution in reducing carbon emissions and play a central role in advocating clean energy efforts within the region.

In response to this recent accomplishment, Tan Sri Ir Lim Hock San, LBS Executive Chairman, said, “Our success in the CGPP reaffirms our steadfast dedication to environmental stewardship. As responsible property developers, our commitment surpasses the creation of sustainable living spaces; we actively participate in initiatives that advocate for a more eco-friendly future. This accomplishment serves as evidence of our strategy centered on ESG and the collaborative efforts with our esteemed partners.”

The consortium, comprising Setara Armada Sdn Bhd, MWG Power Sdn Bhd, and Ocean Solar Energy Sdn Bhd, brings together a wealth of expertise and experience in the renewable energy sector. This partnership signifies the potential of strategic partnerships in promoting sustainable practices and driving positive transformations.

LBS intends to capitalize on this newly acquired green power capacity to further elevate the environmental performance of its projects in the coming years. The company remains steadfast in its pursuit of innovative and sustainable solutions, contributing to the well-being of both communities and the planet.

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