



For Immediate Release

LBS Bina Declares an Equitable Dividend for the Shareholders

Maintains positive outlook towards property market

Petaling Jaya, 20 June 2023 – A renowned people’s developer, LBS Bina Group Berhad (“LBS” or the “Group”) is pleased to announce that it has successfully concluded its 23rd Annual General Meeting (“AGM”) today, which was conducted on a fully virtual basis.

All the 13 ordinary resolutions presented during the AGM for consideration were passed by its shareholders, including the single-tier final dividend of 1.25 sen per share (“Final Dividend”) for the financial year ended 31 December 2022 (“FYE2022”). Together with the first interim dividend of 1.20 sen per share (“First Dividend”) which was announced on 18 April 2023, LBS’ total dividends for FYE2022 amounted to 2.45 sen per share.

The First Dividend and Final Dividend will be payable on 17 July 2023 and 14 September 2023 respectively to the shareholders whose names appear in LBS’ Record of Depositors on 30 June 2023 and 30 August 2023.

LBS Executive Chairman, Tan Sri Ir. Lim Hock San commented, “We are pleased to conclude yet another effectual AGM with all resolutions passed. We wish to thank our shareholders for their continuous support.

Looking ahead, we anticipate the property market to grow in an upward trajectory with increasing loan applications besides more strategic and planned launches this year. With this, we have launched RM1.4 billion worth of projects and we are on track to launch an estimated RM2.09 billion across Klang Valley, Johor, Pahang and Perak. We’ll continue to maintain an optimistic perspective on the property market.

We will adopt the right strategies and stay abreast of the latest trends. We have continuously played our part in spurring the property market's recovery over the past years. As we move into the second half of 2023, we continue to enhance stakeholders' values and achieve sustainable business growth, bringing LBS to greater heights."

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