

BUSINESS SHARING SESSIONS WITH FUJIAN GOVERNMENT DELEGATION GRACED BY THE YANG DI-PERTUAN AGONG

*To strengthen the bilateral relationship and discussed
potential investments*

Petaling Jaya, 22 May 2023 – LBS Bina Group Berhad (“LBS” or the “Group”) is pleased to announce that it continues to actively promote the attractiveness and viability of investing in Malaysia to China. Earlier on 14 May 2023, LBS subsequently organised two sharing sessions for prominent leaders from the Fujian Government in China which were on a reciprocal visit to Malaysia following the Prime Minister, YAB Dato' Seri Anwar bin Ibrahim's official visit to China in April 2023.

One of the sharing sessions was a high-tea at Mandarin Oriental, Kuala Lumpur, graced by KDYMM His Majesty Seri Paduka Baginda the Yang Di-Pertuan Agong Al-Sultan Abdullah Ri'ayatuddin Al-Mustafa Billah Shah Ibni Almarhum Sultan Haji Ahmad Shah Al-Musta'in Billah. During the sharing session, The Yang Di-Pertuan Agong highlighted Malaysia's peaceful nature and political stability and invited Chinese investors to explore potential investment in Malaysia, given the good relationship between the countries. The Fujian Government expressed that there was particular interest from Chinese investors to invest in Malaysia.

In a separate session held on the same day, LBS brought together another meeting for the delegation of the Fujian Government with the presence of the Chief Minister of Malacca, YAB Datuk Seri Ab Rauf bin Yusoh, held at St. Regis Kuala Lumpur. The Chief Minister of Malacca highlighted the prospective collaborations to be explored, focusing on the huge potential within the Melaka Waterfront Economic Zone (M-WEZ).

LBS through its subsidiary, Leaptec Engineering Sdn Bhd had an agreement with Malacca government to develop 1,200 acres of land within M-WEZ. The Chief Minister of

Malacca further expressed his preparedness to further promote Melaka to key Chinese leaders in order to boost the economy.

For both sessions, LBS was represented by its Executive Chairman, Tan Sri Ir. Lim Hock San and the Group's Managing Director and Chief Executive Officer, Datuk Wira Joey Lim Hock Guan. The attendees representing China included His Excellency Zhou Zuyi (Secretary of the CPC Fujian Provincial Committee and Chairman of the Standing Committee of Fujian Provincial People's Congress) and Mr Zhou Kuanfen (Deputy Secretary-General of the CPC Fujian Provincial Committee and Director-General of the General Office of the CPC Fujian Provincial Committee),

LBS Executive Chairman Tan Sri Ir. Lim Hock San said, "We are grateful to be involved in the sharing sessions between key leaders of the Fujian Government and Malaysia. In particular, we wish to extend our gratitude to the Yang Di-Pertuan Agong in gracing our high-tea session on 14 May 2023. With this meeting, we hope it will be able to further strengthen the bilateral relationship between Malaysia and China. Earlier in April, during YAB Dato' Seri Anwar bin Ibrahim's trip to China, it was announced that Malaysian companies had entered into 19 MoUs with Chinese entities, representing an investment commitment of RM170 billion from China into Malaysia. Thus, LBS is positive that China will play a big role in the development and progression of our nation moving forward. We hope to see an increasing number of joint ventures and collaborations between Malaysia and China in the months to come."

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