

## **LBS RECOGNISED AS ONE OF MALAYSIA'S BEST MANAGED COMPANIES BY DELOITTE**

Selected for its well-defined corporate business strategy and its progressive culture of innovation within the work force

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**Petaling Jaya, 7 September 2022** – LBS Bina Group Berhad (“LBS” or the “Group”) is pleased to announce that the Group has been chosen as recipients of the “Best Managed Companies 2022 (Malaysia)” by leading global consulting firm Deloitte (“Award”). The Award was conferred by the CEO of Deloitte SEA, Philip Yuen to the Group Managing Director and CEO of LBS Bina Group Berhad, Datuk Wira Joey Lim Hock Guan at an awards ceremony held at the Sunway Resort Hotel earlier this evening.

'We are indeed honoured and grateful to receive this prestigious award from Deloitte. As a People's Developer, our focus has always been about the people. Firstly, to house most Malaysians and to bring value to communities. We couldn't have done it without the amazing people within LBS. This recognition is a timely inspiration for us to continue to be the best, and to keep progressing. That's LBS!' said Datuk Wira Joey Lim.

Deloitte's Best Managed Companies award is a leading business awards programme that has been hosted in more than 37 countries since 1993. It recognises top privately-owned local companies (including listed entities with majority shares held privately) for their organisational excellence and contributions to the economy.

Dato' Cynthia Lim, Executive Director of LBS shared “Today, 70% of the workforce in LBS is aged 40 years and below. We recognize that our workforce is made up of multigeneration and each of them has its own ideology and mindset. Thus, it is crucial for us to understand the dynamics of a multigenerational workforce and work towards narrowing the gap by encouraging discussions and introducing a variety of platforms to speak their mind because no idea is a bad idea. Transparency is equally vital in bridging the gap, be it for the company

or our employees” during the **Building Culture and Commitment** panel session as one of the panelist at the award night on.

Judged by an independent panel of business and academia representatives, LBS was selected for its well-defined corporate business strategy and its progressive culture of innovation within the work force. To add on, the judges were impressed by LBS’ steady performance despite the challenging environment and commitment towards board independence, CSR as well as sustainability reporting. There was an air of optimism as the judges look forward towards seeing LBS’ continued growth in the coming years.

Commenting on the award, Datuk Wira Joey Lim said, “I am extremely humbled to have received this accolade on behalf of LBS. We wish to thank the esteemed judges and Deloitte for this award. We were up against an exceptional field of companies in Malaysia and to be selected is indeed testament of the Group’s efforts throughout the years. LBS’ commitment towards ESG, CSR and digitalisation is an indication of our willingness to adapt to the ever-changing environment. We recognise the need to remain agile and relevant as we continue our growth story. The success of LBS is tied closely to the adoption of the right business strategies and hard work. Nevertheless, we are aware there is a lot more to be done and we are excited for LBS’ future in the coming years.”

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### **About LBS Bina Group Berhad**

LBS Bina Group Berhad (“LBS”), an internationally recognized developer with a vision for building and inspiring delightful spaces, is a renowned township developer that has amassed numerous awards through their various developments. By placing people at the heart of their approach, LBS has been building and shaping the nation’s landscape for over 30 years while continuing to meet the market demands for quality and affordable homes.

The continued success of LBS is attributed to the leadership of Executive Chairman, Tan Sri Lim Hock San. In recognition of his leadership, Tan Sri Lim was named as the Property Man of the Year by Malaysia Property Award (formerly known as FIABCI Malaysia Property Awards of Distinction or FIABCI Malaysia Awards of Distinction) in 2018, which is the gold standard for developers in the real estate industry. Further recognition received was the “Oscar Award” in the property fraternity. The award was in recognition of Tan Sri Lim’s perseverance and resilience over time within the industry, excellent demonstration of strong leadership, deep industry knowledge and impeccable values of integrity and responsibility.

To date, LBS with vast land banks spread across Malaysia, will continue to grow in stature and strength, through replicating successful townships such as Bandar Saujana Putra to other parts of Selangor including KITA @ Cybersouth in Dengkil, LBS Alam Perdana in Bandar Puncak Alam and so on. Beyond property development, LBS is also venturing into retail management, hospitality and tourism.

For more information, visit <https://lbs.com.my/>.

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