

## **PROPOSED DEVELOPMENT OF HOUSING, TOURISM AND COMMERCIAL CENTER PROJECTS IN GENTING PERMAI**

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**Petaling Jaya, [22 July 2022]** – LBS Bina Group Berhad (“LBS”), via its subsidiary Casa Inspirasi Sdn Bhd (“Casa Inspirasi”), today entered into an agreement with the Pahang State Secretary Corporation to develop land at Genting Permai, Bentong, Pahang (“Land”), with a combined area of more than 300 acres. The execution of the agreement took place at a signing ceremony between the Pahang State Secretary Corporation and Casa Inspirasi Sdn. Bhd. today at DoubleTree by Hilton Hotel Kuala Lumpur and was graced by the attendance of the Pahang Chief Minister, Dato' Sri Haji Wan Rosdy bin Wan Ismail. Signing the agreement on behalf of LBS and Casa Inspirasi was Executive Director, Dato' Sri Lim Hock Sing, witnessed by Director of Casa Inspirasi, Dato' Sri Haji Wan Adnan Bin Wan Mamat, and LBS Executive Chairman, Tan Sri Lim Hock San, while the Pahang State Secretary Corporation was represented by YB Dato' Sri Dr. Sallehuddin Bin Ishak, and witnessed by Deputy State Secretary of Pahang (Development), YH Dato' Razihan bin Adzharuddin.

Located strategically within notable landmarks such as Genting Highlands, Genting Premium Outlet, Awana Genting Golf Course and Gohtong Jaya, LBS plans to develop the Land into a thriving mixed development comprising of among others serviced apartments, double storey terrace houses, town houses, bungalows with nearby amenities of schools and hospitals. The gross development value is expected to be more than RM9 billion.

LBS' project in Genting Highlands follows on from the successful launch of its Midhills serviced apartment in 2014. With wellness-inspired facilities and a verdant forest backdrop at its forefront, Midhills was built across three blocks, with all 610 units fully sold.

On top of Genting's residential component, LBS also launched its flagship SCAPES Hotel, a 10-storey hotel comprising of 176 rooms. Since its launch in February 2021, SCAPES Hotel has attracted tourists near and far alike as evidenced by its promising hotel occupancy rate. This is due to its strategic location, well-equipped facilities such as a gym, lap pool and outdoor jacuzzi and a great variety of tourist attractions surrounding SCAPES Hotel.

LBS Executive Chairman Tan Sri Lim Hock San said, "These corporate exercises provide us with an excellent opportunity to expand our property development and construction expertise, further strengthening our footing in the residential development segment. The development project in Genting Highlands marks our continuous effort to grow and expand our business activities. With its strategic location, and a fervent tourist hotspot with high visitor traffic, we are optimistic of our future Genting Highlands development which has great potential. Like our carefully planned venture into the Genting region, we are constantly on the look out to other development projects in other states if the right opportunity presents itself. We look to develop viable projects which will ease the connectivity concerns of the local community. Ultimately, 'Affordability', 'Connectivity' and 'Community' are at the forefront in all that we do."

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#### **About LBS Bina Group Berhad**

LBS Bina Group Berhad ("LBS"), an internationally recognized developer with a vision for building and inspiring delightful spaces, is a renowned township developer that has amassed numerous awards through their various developments. By placing people at the heart of their approach, LBS has been building and shaping the nation's landscape for over 30 years while continuing to meet the market demands for quality and affordable homes.

The continued success of LBS is attributed to the leadership of Executive Chairman, Tan Sri Lim Hock San. In recognition of his leadership, Tan Sri Lim was named as the Property Man of the Year by Malaysia Property Award (formerly known as FIABCI Malaysia Property Awards of Distinction or FIABCI Malaysia Awards of Distinction) in 2018, which is the gold standard for developers in the real estate industry. Further recognition received was the "Oscar Award" in the property fraternity. The award was in recognition of Tan Sri Lim's perseverance and resilience over time within the industry, excellent demonstration of strong leadership, deep industry knowledge and impeccable values of integrity and responsibility.

To date, LBS with vast land banks spread across Malaysia, will continue to grow in stature and strength, through replicating successful townships such as Bandar Saujana Putra to other parts of Selangor including KITA @ Cybersouth in Dengkil, LBS Alam Perdana in Bandar Puncak Alam and so on. Beyond property development, LBS is also venturing into retail management, hospitality and tourism.

For more information, visit <https://lbs.com.my/>.

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