

LBS SHAREHOLDERS APPROVE DIVIDEND PAYOUT

All 12 Resolutions Were Approved At The AGM

Petaling Jaya, 3 August 2021 – LBS Bina Group Berhad (“LBS” or the “Group”) today concluded its 21st Annual General Meeting (“AGM”) which was for the first time conducted on a fully virtual basis. LBS announced that all twelve (12) resolutions presented for consideration were passed by its shareholders.

The shareholders approved, amongst others, the payment of a single-tier first and final dividend of 1.45 sen per ordinary share for the financial year ended 31 December 2020 (“Dividend”). The Dividend, amounting to approximately RM22.6 million, will be payable on 22 September 2021 to the shareholders whose names appear in the Record of Depositors on 27 August 2021.

After the AGM, LBS Executive Chairman Tan Sri Lim Hock San commented that he was contented with the positive outcome of the AGM. “We thank the shareholders for their trust and support. They have stayed with us through challenging times we have experienced during the pandemic. We are nevertheless focused on ensuring that LBS puts in a good performance for the second half of the year.

For this year, as at 31 July 2021, we have recorded property sales of RM684 million with bookings in the pipeline of RM651 million, and are on track to meet our target launches of 16 projects which have an estimated gross development value of RM2.1 billion. From a marketing standpoint, we have certainly adapted as we shifted our focus towards our digital marketing efforts in order to cater to the circumstances we are in. We look forward to continue repaying our shareholders as we take LBS forward,” he added.

For more information, please visit <https://lbs.com.my/>.

-End-